## H.R.804

## IN THE SENATE OF THE UNITED STATES

July 13, 2005

Received; read twice and referred to the Committee on Banking, Housing, and Urban Affairs

## AN ACT

To exclude from consideration as income certain payments under the national flood insurance program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

## 1 SECTION 1. TREATMENT OF CERTAIN PAYMENTS UNDER

- 2 NATIONAL FLOOD INSURANCE PROGRAM.
- 3 Chapter I of the National Flood Insurance Act of
- 4 1968 (42 U.S.C. 4011 et seq.) is amended by adding at
- 5 the end the following new section:
- 6 "TREATMENT OF CERTAIN PAYMENTS
- 7 "Sec. 1324. Assistance provided under a program
- 8 under this title for flood mitigation activities (including
- 9 any assistance provided under the mitigation pilot pro-
- 10 gram under section 1361A, any assistance provided under
- 11 the mitigation assistance program under section 1366,
- 12 and any funding provided under section 1323) with re-
- 13 spect to a property shall not be considered income or a
- 14 resource of the owner of the property when determining
- 15 eligibility for or benefit levels under any income assistance
- 16 or resource-tested program that is funded in whole or in
- 17 part by an agency of the United States or by appropriated
- 18 funds of the United States.".

Passed the House of Representatives July 12, 2005.

Attest:

JEFF TRANDAHL,

Clerk.